Rates of Interest on Deposits with Post Offices.

* 825. SHRI PRATAPRAO B. BHONSLE: Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to revise the rates of interest on deposits made with post offices as in the case of banks;

(b) if so, the details thereof; and

(c) if not, the reason s therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c): It has been decided to increase the rates of interest on Post Office Time Deposits and Post Office Recurring Deposits with effect from 1.10.91. Details are indicated below:-

Post Office Time Deposits

Period of deposit	*Rate of interest per annum-compounded half-yearly.*
1 Year	10%
2 Years	11%
3 Years	13%
4 Years	13 1/2%

Post Office Recurring Deposits

13. 5% compound, at quarterly rest.

Necessary notifications in this regard have been issued.

[*Translation*]

Export of Leather Goods.

*826. SHRI BHAGWAN SHANKAR RAWAT: Will the Minister of COMMERCE be pleased to state:

(a) the quantity and value of leather shoes, shoe uppers and other leather goods exported during1988-89, 1989-90 and 1990-91, separately;

(b) the amount of foreign exchange earned thereby;

(c) whether there is any proposal to encourage the export of leather shoes instead of shoe uppers; and

(d) if not, the reasons therefor?

THE DEPUTY MINISTER OF THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED) (a) and (b) The value of exports and hence foreign exchange earned of leather footwear (Which includes leather shoes besides all other types of leather footwear for Ladies, Gents and Children), footwear components (which includes mainly shoe uppers and a small quantity of other leather cut components) and other leather goods during the period 1988-89, 1989-90 and 1990-91 were as follows: